

Wellbore Positioning Technical Section



The Industry Steering Committee on Wellbore Survey Accuracy (ISCWSA)

Treasurer's Report

Robert Wylie 23rd September, 2024 *x*ⁿDrilling, Inc

60th General Meeting 25th & 26th of September 2024 New Orleans, LA



Wellbore Positioning Technical Section

TOTAL DECOURCES	01 Ameil 2022	
TOTAL RESOURCES	01 April 2023	
	TOTAL—BANK ACCOUNTS	127,355.18
INCOME	<u>1 April 2023 to 31 March 2024</u>	
	General Interest earned	0.00
	Social events	0.00
	Registration from meetings and special technical events	18,601.14
	Donations	0.00
	Sponsorships	8,367.95
	Educational courses, symposia	76,039.05
	Other	0.00
	TOTAL - GENERAL INCOME	103,008.14
EXPENSES	<u>1 April 2023 to 31 March 2024</u>	
	Social events	0.00
	Meetings and special technical events	29,285.57
	Educational courses, symposia	43,487.11
	Donations - Industry related	0.00
	Donations - Non-industry related	0.00
	Advertising	0.00
	Operating expenses (website, stationery, supplies, postage, etc.)	4,439.15
	Other	0.00
	TOTAL—EXPENSES	77,211.83
		, ,,211.05
TOTAL RESOURCES	31 March 2024	
	TOTAL—BANK ACCOUNTS \$	153,151.49
		100,101.40



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The SPE Financial Year ends March 31st.

This means that our main income and related costs do not always align in this report.

60 th General Meeting 25 th & 26 th of September 2024 New Orleans, LA	Wellbore Positioning Technical Section		The Industry Steering Committee on Wellbore Survey Accuracy (ISCWSA)	
· ·	uperior paid for Networking directly)	\$ 11,2 \$ \$		
Revenue Total Costs		\$ 11,2	225	
Registration co	sts & CC fees	\$(4	46.88)	
Expense (Inc A	\mathbb{V})	\$(10,7	770.43) 1 <u>02.36)</u>	
<u>Networking Tri</u>	o loss	\$(1		
Costs Total		\$(11,3	319.67)	
LOSS		\$(94.67)	

60th General Meeting 25th & 26th of September 2024 New Orleans, LA





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Revenue (estimated) \$ 11,225 New Orleans Sponsorships \$ 2,000 Revenue Total (est.) \$ 13,225 Costs Registration costs & CC fees (estimated) \$ (_450) Meeting Expense (est.) \$ (_450) AV Expense (est.) \$ (_4,000) Costs Total (est.) \$ (_4,000) INCOME (est.) \$ (_13,050) INCOME (est.) \$ 175	<u>Registrat</u>	ions (as of 23 rd Sep)	78		ISCWSA #60
Revenue Total(est.)\$13,225CostsRegistration costs & CC fees (estimated)\$(_450)Meeting Expense (est.)\$(_8,600)AV Expense (est.)\$(_4,000)Costs Total (est.)\$(_13,050)	Revenue (estimated)			\$ 11,225	New Orleans
Costs Registration costs & CC fees (estimated) \$ (450) Meeting Expense (est.) \$ (8,600) AV Expense (est.) \$ (4,000) Costs Total (est.) \$ (13,050)		Sponsorships		\$ 2,000	
Registration costs & CC fees (estimated) \$ (450) Meeting Expense (est.) \$ (8,600) AV Expense (est.) \$ (4,000) Costs Total (est.) \$ (13,050)		Revenue Total	(est.)	\$ 13,225	
Meeting Expense (est.) \$ (8,600) AV Expense (est.) \$ (4,000) Costs Total (est.) \$ (13,050)	Costs				
AV Expense (est.) \$ (4,000) Costs Total (est.) \$ (13,050)		Registration costs & C	\$	(450)	
Costs Total (est.) \$ (13,050)		Meeting Expense (est.)		\$ (8,600)	
		AV Expense (est.)		\$ (4,000)	
INCOME (est.) \$ 175		Costs Total (est.)		\$ ((13,050)
		INCOME (est.)		\$	175

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Bank Balance (Oct 17th 2023)

\$ 139,308.24

+ Income from Course and ISCWSA #58 & #59

Bank Balance (Sep 23rd 2024)

\$ 160,315.16

- Liabilities for ISCWSA #59 and eBook to come
- Education investments to come





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- Liabilities
 - Ongoing operations (e.g Websites hosting) (\$500 / month)
 - Website revisions (\$1200)
 - ISCWSA #60 event costs (~\$13,000)
 - WISC eBook revisions (~\$6k remaining)
- Upcoming Expenditure Requests
 - Directional Drilling Competition (\$5k?)
 - Course Revisions (~\$20k?)
- **Summary** Still in a healthy position for further investments in our work