



Treasurer's Report

Robert Wylie

23rd September, 2024

xⁿDrilling, Inc



Wellbore Positioning Technical Section



The Industry Steering Committee on
Wellbore Survey Accuracy (ISCWSA)

TOTAL RESOURCES	<u>01 April 2023</u>	
		TOTAL—BANK ACCOUNTS 127,355.18
INCOME	<u>1 April 2023 to 31 March 2024</u>	
General	Interest earned	0.00
	Social events	0.00
	Registration from meetings and special technical events	18,601.14
	Donations	0.00
	Sponsorships	8,367.95
	Educational courses, symposia	76,039.05
	Other	0.00
	TOTAL - GENERAL INCOME	103,008.14
EXPENSES	<u>1 April 2023 to 31 March 2024</u>	
	Social events	0.00
	Meetings and special technical events	29,285.57
	Educational courses, symposia	43,487.11
	Donations - Industry related	0.00
	Donations - Non-industry related	0.00
	Advertising	0.00
	Operating expenses (website, stationery, supplies, postage, etc.)	4,439.15
	Other	0.00
	TOTAL—EXPENSES	77,211.83
TOTAL RESOURCES	<u>31 March 2024</u>	
	TOTAL—BANK ACCOUNTS	\$ 153,151.49

The SPE Financial Year ends March 31st.

This means that our main income and related costs do not always align in this report.



ISCWSA #59
Glasgow

<u>Registrations</u>	<u>84</u>	
Registration Revenue		\$ 11,225
Sponsorships		\$
(Superior paid for Networking directly)		\$
Revenue Total		\$ 11,225
Costs		
Registration costs & CC fees		\$(446.88)
Expense (Inc AV)		\$(10,770.43)
Networking Trip loss		\$(102.36)
Costs Total		\$(11,319.67)
LOSS		\$(94.67)



Bank Balance (Oct 17th 2023) \$ 139,308.24

+ Income from Course and ISCWSA #58 & #59

Bank Balance (Sep 23rd 2024) \$ 160,315.16

- Liabilities for ISCWSA #59 and eBook to come
- Education investments to come



- **Liabilities**

- Ongoing operations (e.g Websites hosting) (\$500 / month)
- Website revisions (\$1200)
- ISCWSA #60 event costs (~\$13,000)
- WISC eBook revisions (~\$6k remaining)

- **Upcoming Expenditure Requests**

- Directional Drilling Competition (\$5k?)
- Course Revisions (~\$20k?)

- **Summary** Still in a healthy position for further investments in our work