



# Treasurer's Report

Robert Wylie

19th October, 2023

x<sup>n</sup>Drilling, Inc



# SPE Annual Financial Report

TOTAL RESOURCES	<u>01 April 2022</u>	
		TOTAL—BANK ACCOUNTS 78,419.63
INCOME	<u>1 April 2022 to 31 March 2023</u>	
	General Interest earned	0.00
	Social events	0.00
	Registration from meetings and special technical events	23,373.04
	Donations	0.00
	Sponsorships	0.00
	Educational courses, symposia	62,340.60
	Other	0.00
		TOTAL - GENERAL INCOME 85,713.64
EXPENSES	<u>1 April 2022 to 31 March 2023</u>	
	Social events	0.00
	Meetings and special technical events	524.90
	Educational courses, symposia	33,290.11
	Donations - Industry related	0.00
	Donations - Non-industry related	0.00
	Advertising	0.00
	Operating expenses (stationery, supplies, postage, etc.. Includes web costs)	2,963.08
	Other	0.00
		TOTAL—EXPENSES 36,778.09
TOTAL RESOURCES	<u>31 March 2023</u>	
		TOTAL—BANK ACCOUNTS 127,355.18



## **THANK YOU to Sponsors:**

- |                               |                                 |
|-------------------------------|---------------------------------|
| <b>Gunnar Energy Services</b> | - <b>Lunch</b>                  |
| <b>GMW Associates</b>         | - <b>Coffee</b>                 |
| <b>RoundLab</b>               | - <b>Education Subcommittee</b> |
| <b>SuperiorQC</b>             | - <b>networking reception</b>   |



## Wellbore Positioning Technical Section



The Industry Steering Committee on  
Wellbore Survey Accuracy (ISCWSA)

Registrations (as of 12 Oct)                      82

Revenue (estimated)		\$	12,300
Sponsorships		\$	8,500
Revenue Total	(est.)	\$	(20,800)
<b>Costs</b>			
Registration costs & CC fees (~3%) (estimated)		\$	( 650)
Hotel Expense (est.)		\$	( 17,500)
AV Expense (est.)		\$	( 3,500)
Costs Total (est.)		\$	( 21,600)
INCOME (est.)		\$	( 800)



**Bank Balance (Sep 30<sup>th</sup> 2022) \$ 105,661.61**

+ Income from Course and ISCWSA #57 #58

**Bank Balance (Mar 31<sup>st</sup> 2022) \$ 127,355.18**

+ Income from Cohort #6 and ISCWSA #58

**Bank Balance (Oct 17<sup>th</sup> 2023) \$ 139,308.24**

- Liabilities for Course #6 and ISCWSA #58 to come



## **Liabilities**

- Course Support Costs Cohort #6 (~\$4,000)
- Website hosting (\$200 / month)
- ISCWSA #58 event costs (~\$24,000)

## **Coming Expenditure Requests**

- WISC eBook revisions (~\$10k?)
- Course Revisions (~\$20k?)

## **Income Due**

- ISCWSA #58 (\$2000)

## **Summary**

Still in a healthy position