



Treasurer's Report

Robert Wylie

6th October, 2022

xⁿDrilling, Inc



SPE Annual Financial Report

TOTAL RESOURCES	<u>01 April 2021</u>		
		TOTAL—BANK ACCOUNTS	106,971.24
INCOME	<u>1 April 2020 to 31 March 2021</u>		
General	Interest earned		
	Social events		
	Registration from meetings and special technical events		9,573.75
	Donations		
	Sponsorships		
	Educational courses, symposia		27,697.70
	Other		
		TOTAL - GENERAL INCOME	37,271.45
EXPENSES	<u>1 April 2020 to 31 March 2021</u>		
	Social events		
	Meetings and special technical events		
	Educational courses, symposia		57,365.11
	Donations - Industry related - SPE Drillbotics		5,000.00
	Donations - Non-industry related		
	Advertising (Web Development Costs)		
	Operating expenses (includes monthly web costs, etc.)		3,352.95
	Other		105.00
		TOTAL—EXPENSES	65,823.06
TOTAL RESOURCES	<u>31 March 2022</u>		
		TOTAL—BANK ACCOUNTS	78,419.63



Wellbore Positioning Technical Section



The Industry Steering Committee on
Wellbore Survey Accuracy (ISCWSA)

<u>Registrations (as of 4 Oct)</u>	<u>82</u>		
Revenue (estimated)		\$	12,000
Sponsorships		Direct	
Registration costs & CC fees (~3%) (estimated)		\$	(500)
Costs Total (est.)		\$	(500)
INCOME (est.)		\$	11,500.

- THANK YOU to Sponsors:
 - K&M - Entire Meeting including Space, breakfast, coffees
 - GyroData - networking reception



Bank Balance (Apr 1st 2022)	\$ 78,419.63
Cohort #3 income	\$ 27,042.00
ISCWSA 55 income	\$ 8,950.73
Expenses (approx.)	
Course expense to date (inc .Cohort #2)	(\$ 7,495.75)
General expenses (inc. website)	(\$ 1,255.00)
Bank Balance (Sep 30th 2022)	\$ 105,661.61



Liabilities

- Course Support Costs including Cohort #3 (~\$14,000)
- Website hosting (\$200 / month)
- Drillbotics sponsorship (\$5,000 as Platinum Sponsor)

Income Due

- ISCWSA #56 (\$2500)

Summary

Still in a healthy position